



Put In Your 2¢ Worth...

About 2¢ a drink yields \$44 million annually to reduce the impact of alcohol problems in Missouri.

Question:

While preparing my state income tax return I noticed that in the “pie chart” of State of Missouri Income the Liquor and Beer Tax revenue is only 2% of the total. I thought it was much larger. Am I reading the chart correctly?

Answer:

No, you missed the location of the decimal point. It is actually 0.2% or two-tenths of one percent of the total. In other words, it is a much smaller share than you thought. That “sliver” of the pie is barely visible.

MISSOURI ALCOHOL IMPACT FACT #45

Total Fiscal Year 2005 State of Missouri Budget: \$18,867,112,671

Where it will come from

Federal Funds	35.8%
Individual Income	23.4%
Miscellaneous Revenues	14.4%
Sales & Use Tax	10.9%
Highway & Road Funds	9.5%
Lottery/Gaming Proceeds	2.4%
All Other Sources	1.9%
Corporate Income Tax and Corporate Franchise Tax	1.5%
Liquor & Beer Tax	<u>0.2%*</u>

**Includes state charges on all intoxicating beverages: beer, wine and spirits.*

NOTE: The actual amount collected in FY 2004 was \$28,025,364. If the rates had been adjusted for inflation since FY1974 the State of Missouri would have collected more than \$94,472,000 !!

Source: Missouri Department of Revenue, 2005.

For more information call one of the Missouri’s Alcohol Impact Coalition members below:

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